

# **Countrvhouse V Budget, FY 2025**

## **Monthly Report**

**March**

25.00%

**Beginning Balance** (1/1/2025)

**\$441,325.76**

### **Annual Operating Budget**

	<b>FY 2025 Budget</b>	<b>YTD Actual</b>	<b>Balance</b>	<b>%</b>
<b>Income</b>				
Prepaid HOA Assessment	\$0	\$6,187.77	-\$6,187.77	0.00%
Late Fee	0	900.00	-900.00	0.00%
NSF Fee	0		0.00	0.00%
HOA Assessment	1,022,968	259,594.56	763,373.44	25.38%
Interest Money Market/CDs	0	595.52	-595.52	0.00%
Savings Interest	0	1,982.23	-1,982.23	0.00%
Violation Income	0	400.00	-400.00	0.00%
Other Income	0		0.00	0.00%
<b>Total Operating Income</b>	<b>\$1,022,968</b>	<b>\$269,660.08</b>	<b>\$753,307.92</b>	<b>26.36%</b>

### **Operating Expenses**

<b>Administration</b>				
Fraud	\$0		\$0.00	0.00%
Admin Misc. & Bank Fees	\$210	51.91	\$158.09	24.72%
Audit/ Tax Returns	525	\$3,860.64	-\$3,335.64	735.36%
Insurance	159,850	\$161,623.20	-1,773.20	101.11%
Legal	10,000	\$140.00	9,860.00	1.40%
Management Contract Fee	47,000	\$11,749.98	35,250.02	25.00%
Meetings	428	\$0.00	428.00	0.00%
Postage and Printing	525	\$0.00	525.00	0.00%
Social	525	\$0.00	525.00	0.00%
<b>Total Administration</b>	<b>\$219,063</b>	<b>\$177,425.73</b>	<b>\$41,637.27</b>	<b>80.99%</b>
<b>Grounds</b>				
Grounds- Other	\$12,600	\$191.74	\$12,408.26	1.52%
Landscape Contract	183,936	\$45,984.00	137,952.00	25.00%
Mulch All Areas	35,000	\$874.50	34,125.50	2.50%
Tree Removal	80,000	\$200.00	79,800.00	0.25%
<b>Total Grounds</b>	<b>\$311,536</b>	<b>\$47,250.24</b>	<b>\$264,285.76</b>	<b>15.17%</b>
<b>Maintenance</b>				
Building Maintenance	\$47,250	\$0.00	\$47,250.00	0.00%
Common Area Maintenance	23,100	\$4,152.10	18,947.90	17.97%
Drainage Repairs	8,000	\$806.25	7,193.75	10.08%
Garage Maintenance	32,000	\$7,183.50	24,816.50	22.45%
Gutter Maintenance	20,000	\$8,022.58	11,977.42	40.11%
Contingency	5,000	\$0.00	5,000.00	0.00%
Pressure Washing	19,425	\$0.00	19,425.00	0.00%
Roofing/Skylight Maintenance	35,000	\$0.00	35,000.00	0.00%
Termite Contract	8,925	\$0.00	8,925.00	0.00%
<b>Total Maintenance</b>	<b>\$198,700</b>	<b>\$20,164.43</b>	<b>\$178,535.57</b>	<b>10.15%</b>
<b>Utilities</b>				
Electric	\$4,725	\$1,212.93	\$3,512.07	25.67%
Sewer Repairs	6,000	\$742.83	5,257.17	12.38%
Trash Removal	65,000	\$9,648.00	55,352.00	14.84%
<b>Total Utilities</b>	<b>\$75,725</b>	<b>\$11,603.76</b>	<b>\$64,121.24</b>	<b>15.32%</b>
<b>Total Operating Expense</b>	<b>\$805,024</b>	<b>\$256,444.16</b>	<b>\$548,579.84</b>	<b>31.86%</b>
<b>Net Operating Budget Balance *</b>	<b>\$217,944</b>	<b>\$13,215.92</b>	<b>\$204,728.08</b>	<b>6.06%</b>

<b>Net Reserve Balance</b>	<b>\$659,270</b>	<b>\$454,541.68</b>	<b>204,728.08</b>	<b>68.95%</b>
<b><u>Capital Projects (Reserve Funded)</u></b>				
Roof Replacement	\$262,899	\$0.00	\$262,899.00	0.00%
Paving	15,000	0.00	15,000.00	0.00%
Siding Replacement			0.00	0.00%
Drainage / Erosion Projects	45,000	0.00	45,000.00	0.00%
Garage Foundation Work	25,000	0.00	25,000.00	0.00%
<b>Total Capital Project Expense</b>	<b>\$347,899</b>	<b>\$0.00</b>	<b>\$347,899.00</b>	<b>0.00%</b>

**Net Income (Cash Flow)**

**\$13,215.92**

**Ending Reserve Balance**

**\$311,371**

**\$454,541.68**

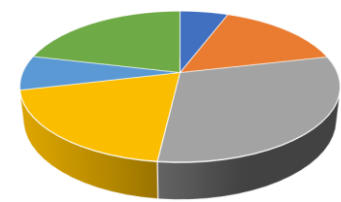
Balance Sheet

454,915.68

Delta

**-374.00**

Fiscal Year 2025 Budget  
Where Your \$424 Monthly Fee Goes



- Administration - \$24.54
- Insurance - \$66.25
- Grounds - \$129.13
- Maintenance - \$82.36
- Utilities - \$31.39
- Reserve Contribution \$90.33